



Hickory Knolls Estates HOA

Budget and

Board of Directors Meeting

Oct 13, 2015

Remax Center

Orange Park, FL 32003

Present: Robert Robbins, President; Laura Monette, Secretary, Gale Klofenstein, Treasurer; Jenni Nolan, CAM Team

No additional home owners attended the meeting.

Financial report:

Reviewed financial statements

Collection report:

Reviewed Collection tracker. Demand letters sent on item #'s 1-8,13,15. # 10 on hold to see if online payment has been received.

Violation Tracker:

The violation tracker was presented and reviewed. Motion was made to not send violation letters until after the next HOA meeting in regards to lawns.

ARB Tracker

Copies of the recent ARB's were provided to the board members

New Business:

Discussions took place on installing an electronic sign to notify the community of board meeting and community event. Jenni will get information together in regards to purchasing the electronic sign.

Board approved a Halloween cook out event.

Reviewed charges to 2956 Majestic Oaks Ln and requested CAM to get correct invoice from Johnny Pro Cuts so the corrections can be made to homeowners account.

Discussions took place on getting estament for installing fencing in the common area with the swing set and tables. Also getting the remaining wooden fence repaired or replaced.

Jenni provided information in Cyber Rick Insurance. After some discussion on the pros and cons of having or not having Cyber Risk insurance the board unanimously voted to secure insurance for the risk of cyber fraud.

2016 Budget Review and approval:

There were only a few adjustments made to the proposed budget for 2016.

Community Events budget cut from \$1000 to \$500.

Fence Maintenance was raised to \$3120 for a difference of \$2620

Landscape budget down to fall in line with the contract with Johnny Pro cuts contract. \$7700

Insurance budget lowerer to \$4000 from \$4400.